

## **Racing Board Contract**

## **TERMS & CONDITIONS:**

- 1. Senior members must be financial and proficient members of the North Avoca SLSC and must complete the minimum competition patrol hours.
- 2. Junior members must be financial members.
- 3. Members must demonstrate regular commitment to training and competition.
- 4. Members must actively assist within the North Avoca Juniors and/or seniors areas.
- 5. Repair costs shall be split between the club (25%) and the member (75%), unless the damage is due to gross negligence of the member. Then, the member will pay for all repairs.
- 6. At the end of the agreement:
  - i. resale value of the board will be based on the current market value;
  - ii. the Club shall have first option to buy the board and pay the member 10% of the current market value;
  - iii. the member shall have second option to buy the board and pay the club 50% (seniors) & 25% (juniors) of the current market value.
- 7. The NASLSC Management Committee shall have the right to inspect the board at any time.
- 8. The board must be kept in a competitive and usable condition.
- 9. Member is responsible for safe storage of board away from club premises.
- 10. A board cover shall form part of the agreement and it shall be transported in the cover whenever possible.
- 11. The member shall compete regularly at Club Events and/or Carnivals, which include Branch, State, and Australian Championships.
- 12. All boards are to be identified with North Avoca Sticker.